QUESTION

1	**C**	Shares issued		50.000					
		Share premium per share		1,00					
		Increase in share premium		**€ 50.000**					
2	**C**								
3	**B**	**102.500**			**Total**				
				at	Cost				
		First	3.000	30,00	90.000				
		Next	500	25,00	12.500				
			3.500		**€ 102.500**				
4	**D**								
5	**D**	All are correct							
6	**C**	when creditors are paid the WC does not change							
7	**A**	All others are revenue expenditure							
8	**C**							**Inventory**	**Inventory**
			at		**Units**	Sales		Units	**Value**
9	**B**	**Inventory**	**10**		300		300	0	0
		04-Jan	12		800		200	600	7.200
		18-Jan	13		300			300	3.900
							500		**11.100**

10	D	**Cost**	125.000
		Transportation	10.500
		Instalation cost	5.500
		Repairs	0
			141.000
		Dep 2022	14.100
		Dep 2023	14.100
		NBV 31 Dec 2023	**112.800**

11	D

12	A	**€14.260 Proceeds from the sale**	NBV 31 Dec 2022	131.000
			Additions	18.400
				149.400
			Less Depreciation of the year	-8.640
				140.760
			NBV 31 Dec 2023	130.000
			Net book balue of assets sold	10.760
			Profit from the sale	3.500
			Receipts from the sale	**14.260**

13	C

14 B **€ 7.750**

	Product X	***Product Y***
Number of Units	*1.000*	*2.000*
Cost per units	*1,20*	*3,00*
Net realisable cost per unit	*1,00*	*3,50*
Lower of cost and net realisable value	*1,00*	*3,00*
Value of inventory	**€ 1.000**	**€ 6.000**
	€ 7.750	

15	**D**	**With bonus issue no funds are raised**			
16	**D**			D	
			Opening balance	357.019	
17	**D**	372.028	Profit for the year	90009	
			Bonus issue	135000	
			Reduction in other resrves	-135000	
			Dividends paid	-75000	
18	**A**			**372.028**	

19	**A**		X	Y
		Cost	1,2	3,7
		Selling price	2	
		Revised Selling price		3,5
		Less costofrepacking 1000/2.000		0,5
		Ner relaisable value		3
		Cost for valution	1,2	3
		units	1000	2000
			1200	6000
		Total Value of inventory		**7200**

20	**D**	**€ 14.000**	Profit before correction	5.000	5.000
			Add purchase of MV	10.000	10.000
				15.000	15.000
			Less depreciation 10% x 10.000	-1000	
				14.000	**15.000**

21 **D**

22 **C**

	2023	2022
	€	€
Depreciation	50.000	45.000
Interest on long term loan	15.000	22.000
Dividends paid	80.000	100.000
Non-Current assets	1.254.800	1.100.000
Inventory	55.500	54.500
Receivables	55.400	61.300
Cash	4.500	5.000
	1.370.200	**1.220.800**
Share capital nominaal value per share €1	500.000	500.000
Revenue reserves	560.400	386.600
Loan term loans	277.800	296.200
Trade Payables	32.000	38.000
	1.370.200	**1.220.800**
	0	**0**

23 C Profit for the year after tax

Reserves 31 Dec 2023	560.400
Reserves 31 Dec 2022	386.600
	173.800
Add dividends	80.000
Profit for the year after tax	**253.800**

24	**A**	Closing Non current assets		1.254.800
		Less Opening non current assets		1.100.000
				154.800
		Pluss depreciation for the year		50.000
		Purchase of non current assets		**204.800**

25	**A**	Working capital		
		Inventory	55.500	54500
		Receivables	55400	61300
		Cash	4500	5000
		Trade Payables	-32.000	-38.000
			83400	82800
		Change In WC-Increase	**600**	